

# Reviewed financial statements — sample for the year ended 31 December 2025

Cinder & Root · EIN 00-0000014

## What this document is

A sample in the shape of reviewed financial statements. No accounting firm is named, because printing a firm's name on fabricated work would put words in a real business's mouth. The organization and every figure are invented.

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT (SAMPLE WORDING)

We have reviewed the accompanying statement of financial position of Cinder & Root as of 31 December 2025, and the related statement of activities for the year then ended. A review is substantially less in scope than an audit. Based on our review, we are not aware of any material modifications that should be made to the statements for them to be in accordance with accounting principles generally accepted in the United States.

## STATEMENT OF FINANCIAL POSITION · 31 DECEMBER 2025

|                                      | 2025             |
|--------------------------------------|------------------|
| Cash                                 | \$74,300         |
| Grants and contracts receivable      | \$48,500         |
| Lab and field equipment, net         | \$39,000         |
| <b>Total assets</b>                  | <b>\$161,800</b> |
| Accounts payable and accrued payroll | \$31,000         |
| Deferred grant revenue               | \$35,000         |
| <b>Total net assets</b>              | <b>\$95,800</b>  |

# Statement of activities · sample for the year ended 31 December 2025

Cinder &amp; Root

|                                        | 2025             | 2024             |
|----------------------------------------|------------------|------------------|
| Foundation and government grants       | \$318,000        | \$236,000        |
| Gifts from individuals                 | \$142,600        | \$98,000         |
| Service contracts with public agencies | \$104,300        | \$38,000         |
| Training fees                          | \$22,500         | \$12,000         |
| Other                                  | \$25,000         | \$18,000         |
| <b>Total revenue</b>                   | <b>\$612,400</b> | <b>\$402,000</b> |
| Site cleanup                           | \$262,000        | \$168,000        |
| Research and the lab                   | \$96,400         | \$52,000         |
| Training                               | \$118,500        | \$71,500         |
| Management                             | \$68,000         | \$49,000         |
| Fundraising                            | \$44,000         | \$31,000         |
| <b>Total expenses</b>                  | <b>\$588,900</b> | <b>\$371,500</b> |
| <b>Change in net assets</b>            | <b>\$23,500</b>  | <b>\$30,500</b>  |

## NOTE 4 · SERVICE CONTRACTS

Contracts with public agencies pay for cleanup on public land at cost. They do not pay for free test days or for work on private yards.